Docusign Envelope ID: 93546321-EA82-864F-810F-572A2080647E

Multicultural Centre for Women's Health Inc

REG. NO: A0023550R

Financial Statements

For the Year Ended 30 June 2026

Docusign Envelope ID: 93546321-EA82-864F-810F-572A2080647E

Multicultural Centre for Women’s Health Inc

REG. NO: A0023550R

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For the Year Ended 30 June 2026

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Multicultural Centre for Women’s Health Inc

REG. NO: A0023550R

Committee's Report
30 June 2026

The committee members present their report on Multicultural Centre for Women’s Health Inc for the financial year ended 30 June 2026.

Information on committee members

The names of each person who has been a committee member during the year and to the date of this report are:

Names	Position	Appointed/Resigned
Nisha Khot	Chairperson	Reappointed 8 December 2025
Agata Bober	Deputy Chairperson	Reappointed 8 December 2025
Adele Murdolo	Chief Executive Officer	
Kalpana Raj	Treasurer	Appointed 8 December 2025
Lucia Li	Treasurer	Resigned 5 December 2025
Sandra Lordanic	Committee Member	Resigned 5 December 2025
Penny Underwood	Committee Member	Resigned 5 December 2025
Tamara Kwarteng	Committee Member	
Anna Storti	Committee Member	Appointed 5 December 2025
Soma Pillay	Committee Member	Appointed 5 December 2025
Shruti Chandhok	Committee Member	Appointed 5 December 2025
Mandy Truong	Committee Member	Appointed 5 December 2025

Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of Multicultural Centre for Women’s Health Inc during the financial year was:

MCWH is a national, community-based organisation which is led by and for women from immigrant and refugee backgrounds. The Association is committed to advancing the health and wellbeing of immigrant and refugee women, through leadership, education and advocacy: your experiences, your stories and your voices.

No significant changes in the nature of the Association's activity occurred during the financial year.

Operating results

The deficit of the Association amounted to $104,185 (2025: surplus of $371,157).

Review of operations

A review of the operations of the Association during the financial year and the results of those operations show that during the year, the Association continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Association during the year.

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Multicultural Centre for Women’s Health Inc

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Committee's Report
30 June 2026

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Environmental issues

The Association's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Multicultural Centre for Women’s Health Inc.

Signed in accordance with a resolution of the Members of the Committee:

Chairperson: Signed by: E44A51DA37E4491... Nisha Khot
11-11-2026 | 1:18 PM AEDT

Treasurer: Signed by: CA14314BDAD9464... Kalpana Raj
11-11-2026 | 8:10 PM AEDT

Dated this 11 day of November 2026

Horizon Nexus (Audit) Pty Ltd (ABN 33 692 918 577)
Level 4, 35 Collins Street, Melbourne, Victoria, 3000
PO Box 24155, Melbourne, Victoria 3001
horizonnp.com.au

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE MEMBERS OF MULTICULTURAL CENTRE FOR WOMEN'S HEALTH INC

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-Profits Commission Act 2012* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Horizon Nexus (Audit) Pty Ltd

Horizon Nexus (Audit) Pty Ltd

W. Tarrant

Wayne Tarrant
Director
Melbourne, VIC
Dated 11 November 2026

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Multicultural Centre for Women's Health Inc

REG. NO: A0023550R

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Grant funding income	4	**8,231,917**	9,591,070
Interest income	5	**58,942**	66,841
Other income	4	**76,127**	69,282
Total income		**8,366,986**	9,727,193
Employee benefits expense		**(4,972,144)**	(5,098,921)
Depreciation and amortisation expense		**(129,960)**	(126,595)
Program expenses		**(3,123,909)**	(3,916,078)
Finance expenses		**(4,400)**	(10,082)
Other operating costs		**(240,758)**	(204,360)
(Deficit)/Surplus before income tax		**(104,185)**	371,157
Income tax expense	2(b)	**-**	-
(Deficit)/Surplus for the year		**(104,185)**	371,157
Other comprehensive surplus for the year, net of tax		**-**	-
Total comprehensive (deficit)/surplus for the year		**(104,185)**	371,157

The accompanying notes form part of these financial statements.

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Multicultural Centre for Women's Health Inc

REG. NO: A0023550R

Statement of Financial Position

As At 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**2,673,588**	3,160,018
Trade and other receivables	7	**183,082**	393,787
Other financial assets	8	**1,847,918**	1,789,362
TOTAL CURRENT ASSETS		**4,704,588**	5,343,167
NON-CURRENT ASSETS			
Property, plant and equipment	9	**93,080**	53,837
Right-of-use assets	10	**88,496**	126,572
TOTAL NON-CURRENT ASSETS		**181,576**	180,409
TOTAL ASSETS		**4,886,164**	5,523,576
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	**419,444**	553,020
Lease liabilities	10	**50,015**	141,959
Short-term provisions	12	**530,864**	497,123
Other financial liabilities	13	**205,122**	583,007
TOTAL CURRENT LIABILITIES		**1,205,445**	1,775,109
NON-CURRENT LIABILITIES			
Lease liabilities	10	**27,596**	12,148
Long-term provisions	12	**39,833**	18,844
TOTAL NON-CURRENT LIABILITIES		**67,429**	30,992
TOTAL LIABILITIES		**1,272,874**	1,806,101
NET ASSETS		**3,613,290**	3,717,475
EQUITY			
Accumulated funds		**3,613,290**	3,717,475
TOTAL EQUITY		**3,613,290**	3,717,475

The accompanying notes form part of these financial statements.

Docusign Envelope ID: 93546321-EA82-864F-810F-572A2080647E

Multicultural Centre for Women's Health Inc

REG. NO: A0023550R

Statement of Changes in Equity
For the Year Ended 30 June 2026

2026

	Accumulated Funds
	$
Balance at 1 July 2025	**3,717,475**
Net deficit attributable to the Association	**(104,185)**
Balance at 30 June 2026	**3,613,290**

2025

	Accumulated Funds
	$
Balance at 1 July 2024	3,346,318
Net surplus attributable to the Association	371,157
Balance at 30 June 2025	3,717,475

The accompanying notes form part of these financial statements.

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Multicultural Centre for Women's Health Inc

REG. NO: A0023550R

Statement of Cash Flows
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from grant funding		**7,854,032**	8,327,891
Receipts from other income		**288,629**	54,989
Payments to suppliers and employees		**(8,347,483)**	(9,585,640)
Interest received		**58,942**	66,841
Interest paid		**(4,400)**	(10,082)
Net cash provided by/(used in) operating activities		**(150,280)**	(1,146,001)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		**-**	20,975
Purchase of plant and equipment		**(53,901)**	(56,434)
Purchase of financial assets		**(58,556)**	(66,403)
Net cash provided by/(used in) investing activities		**(112,457)**	(101,862)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Payment of lease liabilities		**(141,561)**	(131,628)
Net cash provided by/(used in) financing activities		**(141,561)**	(131,628)
Net increase/(decrease) in cash and cash equivalents held		**(404,298)**	(1,379,491)
Cash and cash equivalents at beginning of year		**3,071,738**	4,451,229
Cash and cash equivalents at end of financial year	6	**2,667,440**	3,071,738

The accompanying notes form part of these financial statements.

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Notes to the Financial Statements
For the Year Ended 30 June 2026

This financial report includes the financial statements and notes of the Multicultural Centre for Women's Health Inc ('the Association'), an incorporated association, which is incorporated in Victoria under the Associations Incorporation Reform Act 2012 (Vic).

The principal activities of the Association for the year ended 30 June 2026 were:

MCWH is a national, community-based organisation which is led by and for women from immigrant and refugee backgrounds. The Association is committed to advancing the health and wellbeing of immigrant and refugee women, through leadership, education and advocacy: your experiences, your stories and your voices.

The financial report was authorised for issue by the Members of the Committee on 20 October 2026.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards and the Australian Charities and Not for Profits Commission Act 2012 and the Associations Incorporation Reform Act 2012 (Victoria). The association is a not-for-profit association for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Material Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Grants and Donations

Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements.

If coniditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Donation income is recognised when the Association obtains control over the funds which is generally at the time of receipt.

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Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Summary of Material Accounting Policies (continued)

(a) Revenue and other income (continued)

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(b) Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(c) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset.

All other borrowing costs are recognised as an expense in the period in which they are incurred.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation

The depreciable amount of motor vehicles is depreciated using the straight-line method, while furniture and equipment are depreciated using the diminishing value method over their useful life, starting from the time the asset is ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the comprehensive income statement.

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Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Summary of Material Accounting Policies (continued)

(d) Property, plant and equipment (continued)

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Motor Vehicles	33%
Office Equipment	18% - 40%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(e) Impairment of non-financial assets

At the end of each reporting period the Association determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

(f) Leases

At inception of a contract, the Association assesses whether a lease exists.

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

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Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Summary of Material Accounting Policies (continued)

(f) Leases (continued)

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Association's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(g) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 30 June 2026, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.

(h) New accounting standards for application in future periods

The following standards have been issued but are not yet mandatory for the Association:

AASB 18 - Presentation and Disclosure in Financial Statements.

Effective for annual periods beginning on or after 1 January 2027. This standard introduces new defined subtotals in the statement of profit or loss (e.g., operating profit, profit before financing and income tax) and requires disclosure of management-defined performance measures.

The Association is currently assessing the impact of AASB 18. Based on preliminary analysis, adoption is expected to affect presentation and disclosure only, with no material impact on recognition or measurement of amounts.

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Notes to the Financial Statements
For the Year Ended 30 June 2026

3 Critical Accounting Estimates and Judgments

Members of the Committee make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Impairment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

4 Revenue and Other Income

	2026	2025
	$	$
Revenue		
Grant funding income	**5,399,755**	6,184,512
Project Partners Grant		
- Health In My Language	**2,784,298**	3,397,240
Bilingual register	**47,864**	9,318
Total revenue	**8,231,917**	9,591,070
Other Income		
Training income	**10,400**	7,444
Sundry income	**64,949**	46,511
Gain on sale of plant and equipment	**778**	15,327
Total other income	**76,127**	69,282

5 Interest Income

	2026	2025
	$	$
Assets measured at amortised cost	**58,942**	66,841
Total interest income	**58,942**	66,841

6 Cash and Cash Equivalents

	2026	2025
	$	$
Cash at bank and in hand	**2,673,588**	3,160,018
Total cash and cash equivalents	**2,673,588**	3,160,018

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Notes to the Financial Statements
For the Year Ended 30 June 2026

6 Cash and Cash Equivalents (continued)

Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2026	2025
	$	$
Cash and cash equivalents	**2,673,588**	3,160,018
Credit card liabilities (included in part of trade payables)	**(6,148)**	(88,280)
Balance as per statement of cash flows	**2,667,440**	3,071,738

7 Trade and Other Receivables

	2026	2025
	$	$
CURRENT		
Trade receivables	**94,375**	309,511
Prepayments	**62,939**	58,508
Security deposit for rental bond	**25,768**	25,768
Total trade and other receivables	**183,082**	393,787

8 Other Financial Assets

	2026	2025
	$	$
Term deposits	**1,847,918**	1,789,362
Total other financial assets	**1,847,918**	1,789,362

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Notes to the Financial Statements
For the Year Ended 30 June 2026

9 Property, plant and equipment

	2026	2025
	$	$
Capital works in progress		
At cost	**53,901**	-
Total capital works in progress	**53,901**	-
Motor vehicles		
At cost	**56,434**	56,434
Accumulated depreciation	**(17,255)**	(5,968)
Total motor vehicles	**39,179**	50,466
Furniture and equipment		
At cost	**118,006**	118,006
Accumulated depreciation	**(118,006)**	(114,635)
Total furniture and equipment	**-**	3,371
Total property, plant and equipment	**93,080**	53,837

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital Works in Progress	Motor Vehicles	Office Equipment	Total
	$	$	$	$
Year ended 30 June 2026				
Balance at the beginning of year	**-**	**50,466**	**3,371**	**53,837**
Additions	**53,901**	**-**	**-**	**53,901**
Disposals	**-**	**-**	**(1,797)**	**(1,797)**
Depreciation expense	**-**	**(11,287)**	**(1,574)**	**(12,861)**
Balance at the end of the year	**53,901**	**39,179**	**-**	**93,080**
Year ended 30 June 2025				
Balance at the beginning of year	**-**	11,320	2,525	13,845
Additions	**-**	56,434	-	56,434
Disposals	**-**	(6,681)	-	(6,681)
Depreciation expense	**-**	(10,607)	(2,058)	(12,665)
Other movements	**-**	**-**	2,904	2,904
Balance at the end of the year	**-**	50,466	3,371	53,837

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Notes to the Financial Statements
For the Year Ended 30 June 2026

10 Leases

Right-of-use assets

	2026	2025
	$	$
Leased Premises		
At cost	**672,937**	593,914
Accumulated depreciation charge	**(584,441)**	(467,342)
Total right-of-use assets	**88,496**	126,572

Lease liabilities

	2026	2025
	$	$
Current lease liabilities	**50,015**	141,959
Non-current lease liabilities	**27,596**	12,148
Total lease liabilities	**77,611**	154,107

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in the Statement Of Financial Position
	$	$	$	$	$
2026					
Lease liabilities	**53,443**	**28,325**	**-**	**81,768**	**77,611**
2025					
Lease liabilities	145,961	12,193	-	158,154	154,107

Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Association is a lessee are shown below:

	2026	2025
	$	$
Interest expense on lease liabilities	**4,400**	10,082
Depreciation of right-of-use assets	**117,099**	116,835
	121,499	126,917

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Notes to the Financial Statements
For the Year Ended 30 June 2026

10 Leases (continued)

Statement of Cash Flows

	2026	2025
	$	$
Cash outflows for leases		
Lease payments	**(141,561)**	(131,628)
Interest	**(4,400)**	(10,082)

11 Trade and Other Payables

	2026	2025
	$	$
CURRENT		
Trade payables	**35,882**	31,481
GST payable	**45,211**	70,497
Accrued expense	**131,148**	142,886
Employee related accruals	**201,055**	219,877
Other payables	**6,148**	88,279
Total trade and other payables	**419,444**	553,020

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

12 Provisions

	2026	2025
	$	$
CURRENT		
Annual leave provision	**388,182**	403,783
Long service leave provision	**142,682**	93,340
Total current provisions	**530,864**	497,123
NON-CURRENT		
Make good provision	**13,946**	-
Long service leave provision	**25,887**	18,844
Total non-current provisions	**39,833**	18,844

Provision for employee benefits represents amounts accrued for annual leave and long service leave. The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the Association does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the Association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

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Notes to the Financial Statements
For the Year Ended 30 June 2026

12 Provisions (continued)

The following amounts reflect leave which is not expected to be taken in the next 12 months.

	2026	2025
	$	$
Long service leave provision	**142,682**	93,340
	142,682	93,340

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

13 Other Financial Liabilities

	2026	2025
	$	$
CURRENT		
Deferred income (project partners grant)	**-**	65,646
Unexpended grant funding	**205,122**	517,361
Total other financial liabilities	**205,122**	583,007

14 Financial Risk Management

The Association is exposed to a variety of financial risks through its use of financial instruments.

The Association's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The most significant financial risks to which the Association is exposed to are described below:

Specific risks

- Liquidity risk
- Credit risk
- Market risk - currency risk, interest rate risk and price risk

Financial instruments used

The principal categories of financial instrument used by the Association are:

- Trade receivables
- Cash at bank
- Trade and other payables

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Notes to the Financial Statements
For the Year Ended 30 June 2026

14 Financial Risk Management (continued)

- Lease liabilities

Liquidity risk

Liquidity risk arises from the Association's management of working capital and the finance charges and principal repayments on its debt instruments. It is the risk that the Association will encounter difficulty in meeting its financial obligations as they fall due.

The Association manages its liquidity needs by carefully monitoring scheduled debt servicing payments for long-term financial liabilities as well as cash-outflows due in day-to-day business.

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Association.

Credit risk arises from cash and cash equivalents, deposits with banks and financial institutions, as well as credit exposure to wholesale and retail customers, including outstanding receivables and committed transactions.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

Trade receivables

Ongoing credit evaluation is performed on the financial condition of accounts receivable.

The Association has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

Management considers that all the financial assets that are not impaired for each of the reporting dates under review are of good credit quality, including those that are past due.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

(i) Foreign exchange risk

The Association did not hold financial instruments other than AUD functional currency therefore, not exposed to any foreign exchange risk.

(ii) Interest rate risk

The Association is not exposed to any material interest rate risk.

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Notes to the Financial Statements
For the Year Ended 30 June 2026

14 Financial Risk Management (continued)

	Note	2026 $	2025 $
Financial assets			
Held at amortised cost			
Cash and cash equivalents	6	**2,673,588**	3,160,018
Trade and other receivables	7	**183,082**	393,787
Other financial assets	8	**1,847,918**	1,789,362
Total financial assets		**4,704,588**	5,343,167
Financial liabilities			
Held at amortised cost			
Trade and other payables	11	**419,444**	553,020
Lease liabilities	10	**77,611**	154,107
Total financial liabilities		**497,055**	707,127

15 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Association is $ 182,405 (2025: $ 185,032).

16 Auditors' Remuneration

	2026 $	2025 $
Remuneration of the auditor		
- auditing the financial statements	**12,150**	11,500
- assistance with compilation of financial statements	**1,500**	1,500
Total	**13,650**	13,000

17 Contingencies and Capital Commitments

In the opinion of Members of the Committee, the Association did not have any contingencies and capital commitments at 30 June 2026 (30 June 2025: None).

18 Related Parties

(a) Other related parties

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members..

Key management personnel - refer to Note 15.

Aside from key management personnel remuneration, there are no other related party transactions.

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Notes to the Financial Statements
For the Year Ended 30 June 2026

19 Economic Dependence

Multicultural Centre for Women's Health Inc is dependent on the Department of Health and Human Services of the State of Victoria for the majority of its revenue used to operate the business. At the date of this report the committee have no reason to believe the Department of Health and Human Services of the State of Victoria will not continue to support Multicultural Centre for Women's Health Inc.

20 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

21 Statutory Information

During the financial year, the Association changed its registered office and principal place of business from Suite 207, Leve 2, Carringbush Building, 134 Cambridge Street, Collingwood VIC 3066 to Level 8, 255 Bourke Street, Melbourne VIC 3000, effective 29 June 2026.

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Multicultural Centre for Women's Health Inc

REG. NO: A0023550R

Members of the Committee Declaration

The committee of the Association declare that:

1. The financial statements and notes, as set out on pages 4 to 20 and:

    a. Present fairly the financial position of Multicultural Centre for Women's Health Inc as at 30 June 2026 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Reform Act 2012 and the Australian Charities and Not-for-profits Commission Act 2012. Comply with Australian Accounting Standards - Simplified Disclosures Standard; and

    b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Association.

2. In the committee's' opinion, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Chairperson .....
Signed by:
E44A51DA37E4491...
Nisha Khot
11-11-2026 | 1:18 PM AEDT

Treasurer .....
Signed by:
CA14314BDAD9464...
Kalpana Raj
11-11-2026 | 8:10 PM AEDT

Dated this 11 day of November 2026

Horizon Nexus (Audit) Pty Ltd (ABN 33 692 918 577)
Level 4, 35 Collins Street, Melbourne, Victoria, 3000
PO Box 24155, Melbourne, Victoria 3001
horizonnp.com.au

INDEPENDENT AUDITOR'S REPORT

To the Members of Multicultural Centre for Women's Health Inc

Opinion

We have audited the financial report of Multicultural Centre for Women's Health Inc ("the Association"), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and the cash flow statement for the year then ended, and notes to the financial statements, including material accounting policy information, and the Committee's declaration.

In our opinion, the accompanying financial report of the Association is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Act 2012 (Vic)*, including:

(a) giving a true and fair view of the Association's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012 and* the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ('the Code') that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Members of the Committee of the Association, would be in the same terms if given to the Members of the Committee as at the time of this auditor's report.

Responsibilities of the Committee for the Financial Report

The Members of the Committee of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures, *Australian Charities and Not-for-profits Commission Act 2012,* and the *Associations Incorporation Act 2012 (Vic),* and for such internal control as the

Committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

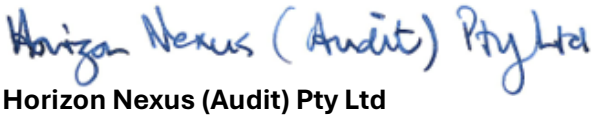
• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity’s internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial reporst or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Horizon Nexus (Audit) Pty Ltd



Wayne Tarrant
Director
Melbourne, VIC
Dated 16 November 2026